

ITEM # 2 – ATTACHMENT A

Summary of current changes

Security Type	California Government Code	City's Approved 2018 Policy	2019 PFMAM Recommendations	2019 Financial Commission
Collateralized Bank Deposits	100% of portfolio			
State of California - Local Agency Investment Fund (LAIF)	100% of portfolio \$65 million maximum			
Money Market Mutual Funds (SEC Rule 2a7)	20% of portfolio 10% per issuer	Overnight Major US owned Calif. institution	Major US owned Calif. institution	Major US owned Calif. institution
U.S. Treasuries	5 years 100% of portfolio	-	-	-
Federal Agencies	5 years 100% of portfolio	20% per issuer 35% callable	20% per issuer 35% callable	- -
Municipal Obligations	5 years 100% of portfolio	30% of portfolio “A” rated GO, Essential Service	-	-
Bank /Time Certificate of Deposits	5 years 100% of portfolio	3 years 50% of portfolio 10% per issuer Major US owned Calif. institution Insured and/or collateralized	Major US owned Calif. institution	Major
Negotiable CDs	5 years 30% of portfolio	3 years 3% per issuer “A” rated	5 years	5 years
Corporate Medium Term Notes	5 years 30% of portfolio “A” rated	3% per issuer		
Repurchase Agreements	1 year 100% of portfolio 102% Collateral	180 days 20% of portfolio 10% per issuer Major US owned Calif. institution	Major US owned Calif. institution	Major
Bankers' Acceptances	180 days 40% of portfolio 30% per issuer	20% of portfolio 10% per issuer Major US owned Calif. institution	Major US owned Calif. institution	Major
Commercial Paper	270 days 25% of portfolio 10% per issuer A1 rated	5% per issuer	-	-
Supranationals	5 years 30% of portfolio “AA” rated	AAA rated 10% of portfolio	30% of portfolio	20% of portfolio